



VÁLOGATÁS

az ECB, az ESRB, az EU, az EBA, az EIOPA, az ESMA,
az IMF, a BIS, az FSB, az OECD, az IAIS és az IOSCO
dokumentumaiból

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1. MONETÁRIS POLITIKA, INFLÁCIÓ

<p>Opening statement at the 2018 press conference on the annual accounts https://www.bis.org/review/r180307c.pdf Opening statement by Dr Jens Weidmann, President of the Deutsche Bundesbank and Chairman of the Board of Directors of the Bank for International Settlements, at the 2018 press conference on the annual accounts, Frankfurt am Main, 27 February 2018.</p>	<p>BIS Central Bankers' Speech</p>
<p>Semiannual Monetary Policy Report to the Congress https://www.bis.org/review/r180307e.pdf Testimony by Mr Jerome H Powell, Chairman of the Board of Governors of the Federal Reserve System, before the Committee on Financial Services, US House of Representatives, Washington DC, 27 February 2018.</p>	<p>BIS Central Bankers' Speech</p>
<p>Comments on "A Skeptical View of the Impact of the Fed's Balance Sheet" https://www.bis.org/review/r180302h.pdf Remarks by Mr William C Dudley, President and Chief Executive Officer of the Federal Reserve Bank of New York, at the 2018 US Monetary Policy Forum, New York City, 23 February 2018.</p>	<p>BIS Central Bankers' Speech</p>
<p>ECB adopts opinion on the appointment of its future Vice-President, 07/03/2018 http://www.ecb.europa.eu/press/pr/date/2018/html/ecb.pr180307.en.html</p>	<p>ECB Press Release</p>
<p>Consolidated financial statement of the Eurosystem as at 2 March 2018, 06/03/2018 http://www.ecb.europa.eu/press/pr/wfs/2018/html/ecb.fst180306.en.html <i>Commentary:</i> http://www.ecb.europa.eu/press/pr/wfs/2018/html/ecb.fs180306.en.html</p>	<p>ECB Press Release</p>
<p>Inflation Anchoring and Growth: Evidence from Sectoral Data, 02/03/2018 http://www.imf.org/~media/Files/Publications/WP/2018/wp1836.ashx Central bankers often assert that low inflation and anchoring of inflation expectations are good for economic growth (Bernanke 2007, Plosser 2007). We test this claim using panel data on sectoral growth for 22 manufacturing industries for 36 advanced and emerging market economies over the period 1990-2014. Inflation anchoring in each country is measured as the response of inflation expectations to inflation surprises (Levin et al., 2004). We find that credit constrained industries—those characterized by high external financial dependence and R&D intensity and low asset tangibility—tend to grow faster in countries with well-anchored inflation expectations. Importantly, the results suggest that it is inflation anchoring and not the level of inflation per se that has a significant effect on average industry growth. Keywords: <i>industry-level data, inflation anchoring, medium-term growth, credit constraints</i></p>	<p>IMF Working Paper</p>
<p>Monetary policy in the grip of a pincer movement, 01/03/2018 https://www.bis.org/publ/work706.pdf We argue that the natural rate of interest as a guidepost for monetary policy has a couple of limitations: the concept, as traditionally conceived, neglects the state of the financial cycle in the definition of equilibrium; in addition, it underestimates the role that monetary policy regimes may play in persistent real interest rate movements. These limitations may expose monetary policy to blindsiding by the collateral damage that comes from an unhinged financial cycle. We propose a more balanced approach that recognises the difficulties monetary policy has in fine-tuning inflation and responds more systematically to the financial cycle. Keywords: <i>monetary policy, financial stability, financial cycle, natural interest rate, inflation</i></p>	<p>BIS Working Paper</p>

2. PÉNZÜGYI STABILITÁS, PÉNZÜGYI PIACOK

<p>ESRB recommends EU-wide reciprocation of Finland's 15% risk-weight floor on Finnish mortgage loan exposures, 05/03/2018 https://www.esrb.europa.eu/news/pr/date/2018/html/esrb.pr180305.en.html</p>	<p>ESRB Press Release</p>
<p>Resolving a Non-Performing Loan crisis: the ongoing case of the Irish mortgage market, 01/03/2018 https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp71.en.pdf</p> <p>The Irish banking system has in recent years experienced a large build-up in Non-Performing Loans (NPLs) during the crisis followed by a sharp reduction in the 2013-2017 period. This article presents the recent history of the ongoing resolution of the mortgage arrears crisis in Ireland, using a large and close to exhaustive panel data set of Irish mortgages from 2008 to 2016.</p> <p><i>Keywords: Mortgages; Non-Performing Loans, Mortgage Modification; Borrower Engagement; Loan Transitions</i></p>	<p>ESRB Working Paper</p>
<p>The variance risk premium and capital structure, 01/03/2018 https://www.esrb.europa.eu/pub/pdf/wp/esrb.wp70.en.pdf</p> <p>This paper investigates how the asset-return variance risk premium changes leverage. It finds that the premium lowers leverage by increasing risk-neutral bankruptcy probability and costs in a model where asset returns have stochastic variance with risk premium and documents negative correlation between leverage and the variance premium.</p> <p><i>Keywords: Variance Risk Premium, Capital Structure, Optimal Leverage</i></p>	<p>ESRB Working Paper</p>
<p>Global Shadow Banking Monitoring Report 2017, 05/03/2018 http://www.fsb.org/wp-content/uploads/P050318-1.pdf</p> <p>The report presents the results of the FSB's annual monitoring exercise to assess global trends and risks from the shadow banking system. It covers data up to end-2016 from 29 jurisdictions, including Luxembourg for the first time, which together represent over 80% of global GDP. The report also includes, for the first time, an assessment of China's non-bank financial entities' involvement in credit intermediation that may pose financial stability risks from shadow banking, such as maturity/liquidity mismatches and leverage.</p> <p><i>Related press release:</i> http://www.fsb.org/2018/03/fsb-publishes-global-shadow-banking-monitoring-report-2017/</p> <p><i>Related report:</i> RCG for the Americas Working Group on Shadow Banking Fourth Report, 05/03/2018 http://www.fsb.org/wp-content/uploads/P050318-2.pdf</p> <p>The report presents the results from the fourth shadow banking monitoring exercise in the Americas. The 17 member jurisdictions that took part in the exercise together account for approximately 98% of GDP in the region. The report uses data up to end-2016 based on balance sheet data from national financial account statistics and other (regulatory or private sector) sources.</p>	<p>FSB Reports + Press Release</p>
<p>Securities Financing Transactions: Reporting guidelines, 05/03/2018 http://www.fsb.org/wp-content/uploads/P050318-3.pdf</p> <p>This document provides detailed guidelines for authorities in reporting securities financing data according to the November 2015 Securities Financing Data Standards, including the main aspects of the FSB's securities financing data collection (e.g. scope, frequency, reporting deadlines), data template for</p>	<p>FSB Publication</p>

national/regional authorities to report to the global aggregator that contains all the data elements envisaged by the Standards, the codes for classification, as well as some Annexes aimed to help data reporting/processing and improve data quality.	
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3. MIKROPRUDENCIÁLIS FELÜGYELET ÉS SZABÁLYOZÁS

<p>European banks: Opportunities and challenges https://www.bankingsupervision.europa.eu/press/speeches/date/2018/html/ssm.sp180301.en.html Speech by Danièle Nouy, Chair of the Supervisory Board of the ECB, Delphi Economic Forum, Delphi, 1 March 2018</p>	ECB/SSM Speech
<p>Looking out for the policyholder https://www.bis.org/review/r180302d.pdf Speech by Mr Sam Woods, Deputy Governor for Prudential Regulation of the Bank of England and Chief Executive of the Prudential Regulation Authority (PRA), at the Association of British Insurers Annual Conference 2018, London, 27 February 2018.</p>	BIS Central Bankers' Speech
<p>Artificial intelligence (AI) in finance - six warnings from a central banker https://www.bis.org/review/r180307d.pdf Intervention by Prof Joachim Wuermeling, Member of the Executive Board of the Deutsche Bundesbank, at the 2nd Annual FinTech Conference, Brussels, 27 February 2018.</p>	BIS Central Bankers' Speech
<p>Brief thoughts on the financial regulatory system and cybersecurity https://www.bis.org/review/r180302e.pdf Speech by Mr Randal K Quarles, Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System, at the Financial Services Roundtable 2018 Spring Conference, Washington DC, 26 February 2018.</p>	BIS Central Bankers' Speech
<p>Prospects for, and obstacles to, greater proportionality in regulation - a supervisor's perspective https://www.bis.org/review/r180302f.pdf Speech by Dr Andreas Dombret, Member of the Executive Board of the Deutsche Bundesbank, at the second Regional Banking Conference of the State of Hesse, Brussels, 21 February 2018.</p>	BIS Central Bankers' Speech
<p>The Role of the IAIS in Times of Turbulence https://www.iaisweb.org/file/73431/ga-address-j-dixon-final Address by Jonathan Dixon, IAIS Secretary General at the the Geneva Association 34th Annual Progress Seminar, Zurich, 2 March 2018</p>	IAIS Speech
<p>List of supervised entities (as of 1 January 2018), 02/03/2018 https://www.bankingsupervision.europa.eu/ecb/pub/pdf/ssm.list_of_supervised_entities_201802.en.pdf</p>	ECB/SSM Press Release
<p>ECB launches public consultation on draft guides for banks on their capital and liquidity management, 02/03/2018 https://www.bankingsupervision.europa.eu/press/pr/date/2018/html/ssm.pr180302.en.html</p>	ECB/SSM Press Release
<p>The EBA CRDIV-CRR/Basel III monitoring exercise shows further improvement of EU banks capital leverage and liquidity ratios, 06/03/2018 http://www.eba.europa.eu/-/the-eba-crdv-crr-basel-iii-monitoring-exercise-shows-further-improvement-of-eu-banks-capital-leverage-and-liquidity-rati-1</p>	EBA Press Release

<p>EBA launches new DPM data dictionary tools, 01/03/2018 http://www.eba.europa.eu/-/eba-launches-new-dpm-data-dictionary-tools</p>	<p>EBA Press Release</p>
<p>EBA takes stock of lessons learned on financial education across the EU, 01/03/2018 http://www.eba.europa.eu/-/eba-takes-stock-of-lessons-learned-on-financial-education-across-the-eu</p>	<p>EBA Press Release</p>
<p>EIOPA publishes Q&A on regulation, 07/03/2018 https://eiopa.europa.eu/Pages/News/QA-on-regulation-07-03-2018.aspx</p>	<p>EIOPA Press Release</p>
<p>Monthly update of the symmetric adjustment of the equity capital charge for Solvency II – end-February 2018, 06/03/2018 https://eiopa.europa.eu/Pages/News/Monthly-update-of-the-symmetric-adjustment-of-the-equity-capital-charge-for-Solvency-II-%E2%80%93-end-February-2018.aspx</p>	<p>EIOPA Press Release</p>
<p>EIOPA publishes monthly technical information for Solvency II relevant Risk Free Interest Rate Term Structures – end-February 2018, 06/03/2018 https://eiopa.europa.eu/Pages/News/EIOPA-publishes-monthly-technical-information-for-Solvency-II-relevant-Risk-Free-Interest-Rate-Term-Structures-%E2%80%93-Feb_18.aspx</p>	<p>EIOPA Press Release</p>
<p>EIOPA’s Cross-Border Platform on Collaboration on Alpha Insurance A/S, 05/03/2018 https://eiopa.europa.eu/Pages/News/EIOPA%E2%80%99s-Cross-Border-Platform-on-Collaboration-on-Alpha-Insurance-AS.aspx</p>	<p>EIOPA Press Release</p>
<p>EIOPA launches selection procedure for members of its Stakeholder Groups, 01/03/2018 https://eiopa.europa.eu/Pages/News/EIOPA-launches-selection-procedure-for-members-of-its-Stakeholder-Groups.aspx</p>	<p>EIOPA Press Release</p>
<p>MiFID II: ESMA publishes double volume cap data, 07/03/2018 https://www.esma.europa.eu/press-news/esma-news/mifid-ii-esma-publishes-double-volume-cap-data</p>	<p>ESMA Press Release</p>
<p>ESMA updates EMIR validation rules, 01/03/2018 https://www.esma.europa.eu/press-news/esma-news/esma-updates-emir-validation-rules</p>	<p>ESMA Press Release</p>
<p>BCBS, CPMI, FATF and FSB welcome industry initiative facilitating correspondent banking, 06/03/2018 https://www.bis.org/press/p180306a.htm</p>	<p>BIS/BCBS Press Release</p>
<p>IOSCO consults on recommendations to help trading venues manage extreme volatility, 07/03/2018 http://www.iosco.org/news/pdf/IOSCONEWS489.pdf</p>	<p>IOSCO Press Release</p>
<p>Basel III Monitoring Report, 06/03/2018 https://www.bis.org/bcbs/publ/d433.pdf</p> <p>The report presents the results of the Basel Committee's latest Basel III monitoring exercise based on data as of 30 June 2017. The Committee's finalisation of the Basel III reforms is not yet reflected in the results; the collection of relevant data for those reforms started for the end-2017 reporting date. According to the report all banks meet Basel III minimum and target CET1 capital requirements as agreed up to end-2015 and all G-SIBs meet both fully phased-in liquidity requirements.</p> <p><i>Related press release:</i> https://www.bis.org/press/p180306.htm</p>	<p>BIS/BCBS Publication + Press Release</p>

4. SZANÁLÁS

<p>Public responses to the consultation on Key Attributes Assessment Methodology for the Insurance Sector, 05/03/2018 http://www.fsb.org/2018/03/public-responses-to-the-consultation-on-key-attributes-assessment-methodology-for-the-insurance-sector/</p>	<p>FSB Publication</p>
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5. KÖLTSÉGVETÉSI POLITIKA, ADÓZÁS

<p>Statement by IMF Spokesperson on Announced US Import Tariffs, 02/03/2018 http://www.imf.org/en/News/Articles/2018/03/02/pr1870-imf-statement-on-announced-us-import-tariffs</p>	<p>IMF Press Release</p>
<p>Measuring Tax Support for R&D and Innovation – release of country profiles, 06/03/2018 http://www.oecd.org/innovation/rd-tax-stats.htm#countries</p> <p><i>Information on Hungary:</i> http://www.oecd.org/sti/rd-tax-stats-hungary.pdf</p>	<p>OECD Press Release</p>
<p>Does Taxation Stifle Corporate Investment? Firm-Level Evidence from ASEAN Countries, 02/03/2018 http://www.imf.org/~media/Files/Publications/WP/2018/wp1834.ashx</p> <p>This paper conducts a firm-level analysis of the effect of taxation on corporate investment patterns in member states of the Association of Southeast Asian Nations (ASEAN). Using large-scale panel data on non-financial firms over the period 1990–2014, and controlling for macro-structural differences among countries, we find a significant degree of persistence in firms’ net fixed investments over time, which vary with firm characteristics, such as size, sales, profitability, leverage, and age. Our analysis brings up interesting empirical results, including non-linear patterns of behavior in firms’ capital investment decisions across ASEAN countries.</p> <p>Keywords: <i>Corporate income tax, investment, leverage, firm performance</i></p>	<p>IMF Working Paper</p>

6. PÉNZFORGALOM, FIZETÉSI RENDSZEREK

<p>FSB Correspondent Banking Data Report – Update, 06/03/2018 http://www.fsb.org/wp-content/uploads/P060318.pdf</p> <p>This report provides updated data on correspondent banking relationships using data provided by SWIFT. The data is published as part of the FSB’s action plan to assess and address the decline in correspondent banking relationships.</p> <p><i>Related press release:</i> http://www.fsb.org/2018/03/fsb-publishes-updated-data-on-correspondent-banking-relationships/</p>	<p>FSB Report + Press Release</p>
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7. ÁLTALÁNOS GAZDASÁGPOLITIKA

<p>“Greece: after the third programme” https://www.esm.europa.eu/speeches-and-presentations/%E2%80%9Cgreece-after-third-programme%E2%80%9D-speech-klaus-regling Speech by Mr Klaus Regling, ESM Managing Director at Delphi Economic Forum (Speech II), 4 March 2018</p>	EU Speech
<p>BusinessEurope day http://www.consilium.europa.eu/en/press/press-releases/2018/03/01/keynote-speech-by-president-donald-tusk-at-the-businesseurope-day/ Keynote speech by Mr Donald Tusk, President of the European Council at the BusinessEurope day, 1 March 2018</p>	EU Speech
<p>An assessment of the US economy https://www.bis.org/review/r180307a.pdf Speech by Mr Randal K Quarles, Vice Chairman for Supervision of the Board of Governors of the Federal Reserve System, at the 34th Annual NABE Economic Policy Conference "Promoting Sustained Growth: Policy Tensions and Risks", Washington DC, 26 February 2018.</p>	BIS Central Bankers' Speech
<p>New ideas for Europe https://www.bis.org/review/r180307f.pdf Speech by Mr François Villeroy de Galhau, Governor of the Bank of France, Munich, 15 February 2018.</p>	BIS Central Bankers' Speech
<p>Commission decides on priorities for the Structural Reform Support Programme in 2018, 07/03/2018 http://europa.eu/rapid/press-release_IP-18-1582_en.htm</p>	EU Press Release
<p>Statement by Eurogroup President Mario Centeno on Greece, 02/03/2018 http://www.consilium.europa.eu/en/press/press-releases/2018/03/02/statement-by-eurogroup-president-mario-centeno-on-greece/</p>	EU Statement
<p>Dealing with endogeneity in threshold models using copulas: an illustration to the foreign trade multiplier, 01/03/2018 http://www.ecb.europa.eu/pub/pdf/scpwps/ecb.wp2136.en.pdf</p> <p>We suggest a new method dealing with the problem of endogeneity of the threshold variable in single regression threshold models and seemingly unrelated systems of them based on copula theory. This theory enables us to relax the assumption that the threshold variable is normally distributed and to capture the dependence between the error term and the threshold variable in each regime of the model independently of the marginal distribution of the threshold variable.</p> <p>Keywords: <i>Threshold model, SUR systems, Copulas, Kourtellos et al.(2016), foreign trade multiplier.</i></p>	ECB Working Paper
<p>2018 European Semester: Country Report – Hungary, 07/03/2018 https://ec.europa.eu/info/sites/info/files/2018-european-semester-country-report-hungary-en.pdf</p> <p>Hungary's steady economic recovery offers a window of opportunity to ensure sustainable growth in the coming decade. The country's financial vulnerabilities seen in the aftermath of the crisis have been markedly reduced and the economy has been staging a steady recovery. Real GDP surpassed its pre-crisis peak in 2014, whereas domestic demand and investment reached similar levels by 2017. The growth potential has been gradually recovering, albeit it still remains moderate for a catching-up economy. Reflecting also the costs of economic adjustment, the income convergence of the country has been relatively slow lagging behind regional peers. The main challenge now is to bolster economic convergence by well-designed structural reforms, while maintaining a balanced growth path.</p>	EU Publication + Press Release + Speeches

<p><i>Related press release:</i> http://europa.eu/rapid/press-release_IP-18-1341_en.htm</p> <p><i>Q&A:</i> http://europa.eu/rapid/press-release_MEMO-18-1581_en.htm</p> <p><i>Related speeches:</i> Opening remarks by Mr Valdis Dombrovskis, Vice-President of the European Commission on the European Semester Winter Package, 07/03/2018 http://europa.eu/rapid/press-release_SPEECH-18-1682_en.htm</p> <p>Opening remarks by Mr Pierre Moscovici, European Commissioner on the European Semester Winter Package, 07/03/2018 http://europa.eu/rapid/press-release_SPEECH-18-1683_en.htm</p>	
<p>Growth Effects of Corporate Balance Sheet Adjustments in the EU: An Econometric and Model-based Assessment, 02/03/2018 https://ec.europa.eu/info/sites/info/files/economy-finance/dp076_en_growht_effects_balance_sheet.pdf</p> <p>This paper investigates the impact of active balance sheet adjustments in the non-financial corporate sector on economic growth in the EU. Our main findings inter alia suggest that: i) periods of active corporate deleveraging are associated on average with lower output growth compared to periods when no adjustment takes place, and ii) a decline in corporate debt overhang supports output growth.</p> <p>Keywords: <i>corporate deleveraging, growth effects, IV estimation, DSGE model, collateral constraints, European Union.</i></p>	<p>EU Institutional Paper</p>
<p>How Well Do Economists Forecast Recessions?, 05/03/2018 http://www.imf.org/~media/Files/Publications/WP/2018/wp1839.ashx</p> <p>We describe the evolution of forecasts in the run-up to recessions. The GDP forecasts cover 63 countries for the years 1992 to 2014. The main finding is that, while forecasters are generally aware that recession years will be different from other years, they miss the magnitude of the recession by a wide margin until the year is almost over. Forecasts during non-recession years are revised slowly; in recession years, the pace of revision picks up, but not sufficiently to avoid large forecast errors. Our second finding is that forecasts of the private sector and the official sector are virtually identical; thus, both are equally good at missing recessions.</p> <p>Keywords: <i>recession, bias, efficiency, information rigidity, forecast comparison</i></p>	<p>IMF Working Paper</p>
<p>The Status of GDP Compilation Practices in 189 Economies and the Relevance for Policy Analysis, 02/03/2018 http://www.imf.org/~media/Files/Publications/WP/2018/wp1837.ashx</p> <p>This paper examines the status of GDP compilation in 189 economies against six key criteria that describe national accounts compilation practices: whether the benchmark year is up-to-date, the availability and timeliness of annual and quarterly GDP, whether GDP by production and expenditure approaches are compiled independently to allow for comparisons, whether estimates by the income approach are available, and the vintage of the System of National Accounts (SNA) applied. We used publicly available information including from the IMF's Dissemination Standards Bulletin Board (DSBB), and, for 108 developing economies, information provided by the IMF's real sector advisors stationed in the Fund's 10 Regional Technical Assistance Centers (RTACs). The data were compared with the UNSD and World Bank databases.</p> <p>Keywords: <i>National Accounts, GDP, Data Quality, Data Dissemination</i></p>	<p>IMF Working Paper</p>

<p>International Journal of Central Banking (IJCBC) – March 2018, 01/03/2018 https://www.bis.org/ijcb.htm</p> <p><i>Contents:</i></p> <ul style="list-style-type: none"> • Fiscal Policy Stabilization: Purchases or Transfers? • Evaluating Indicators for Use in Setting the Countercyclical Capital Buffer • The Rate Elasticity of Retail Deposits in the United Kingdom: A Macroeconomic Investigation • Targeting Constant Money Growth at the Zero Lower Bound • Learning about Commodity Cycles and Saving-Investment Dynamics in a Commodity-Exporting Economy • Bond Vigilantes and Inflation • Global Factors in the Term Structure of Interest Rates • Expectations about the Federal Reserve's Balance Sheet and the Term Structure of Interest Rates. 	<p>BIS Publication</p>
<p>Governance Frameworks to Counter Illicit Trade, 01/03/2018 http://www.oecd-ilibrary.org/governance/governance-frameworks-to-counter-illicit-trade_9789264291652-en</p> <p>This report examines governance frameworks to counter illicit trade. It looks at the adequacy and effectiveness of sanctions and penalties applicable, the steps parties engaged in illicit trade take to lower the risk of detection - for example through small shipments - and the use of free trade zones as hubs for managing trade in illicit products. It also identifies gaps in enforcement that may need to be addressed.</p> <p><i>Related press release:</i> http://www.oecd.org/newsroom/oecd-highlights-serious-weaknesses-in-the-fight-against-illicit-trade.htm</p>	<p>OECD Publication + Press Release</p>

8. STATISZTIKA

<p>Euro area bank interest rate statistics - January 2018, 05/03/2018 http://www.ecb.europa.eu/press/pdf/mfi/mir1801.pdf</p>	<p>ECB Press Release</p>
<p>GDP up by 0.6% in both euro area and EU28, 07/03/2018 http://ec.europa.eu/eurostat/documents/2995521/8718257/2-07032018-AP-EN.pdf</p>	<p>EU Press Release</p>
<p>Women in the EU earned on average 16% less than men in 2016, 07/03/2018 http://ec.europa.eu/eurostat/documents/2995521/8718272/3-07032018-BP-EN.pdf</p>	<p>EU Press Release</p>
<p>Volume of retail trade down by 0.1% in both euro area and EU28, 05/03/2018 http://ec.europa.eu/eurostat/documents/2995521/8713875/4-05032018-AP-EN.pdf</p>	<p>EU Press Release</p>
<p>Industrial producer prices up by 0.4% in both euro area and EU28, 02/03/2018 http://ec.europa.eu/eurostat/documents/2995521/8711707/4-02032018-AP-EN/</p>	<p>EU Press Release</p>
<p>Euro area unemployment at 8.6%, 01/03/2018 http://ec.europa.eu/eurostat/documents/2995521/8701418/3-01032018-AP-EN/</p>	<p>EU Press Release</p>
<p>Central bank policy rates – daily data, 07/03/2018 https://www.bis.org/statistics/cbppl.htm</p>	<p>BIS Press Release</p>

MNB – Válogatás a nemzetközi pénzügyi és gazdasági intézmények dokumentumaiból

Effective exchange rate indices – daily data, 07/03/2018 https://www.bis.org/statistics/eer.htm	BIS Press Release
USD exchange rates – daily data, 07/03/2018 https://www.bis.org/statistics/xrusd.htm	BIS Press Release
OECD annual inflation slows to 2.2% in January 2018, 06/03/2018 http://www.oecd.org/newsroom/consumer-prices-oecd-updated-6-march-2018.htm	OECD Press Release

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