

# MNB Decree No. 43/2024 (IX. 19.)

## on the reproductions of forint and euro banknotes

Having regard to the authorisation granted by [Article 171\(1\) g](#) and [h](#), and [Article 173 b\) of Act CXXXIX of 2013](#) on the Magyar Nemzeti Bank, and acting within my scope of duty laid down in [Article 4\(2\) of Act CXXXIX of 2013](#) on the Magyar Nemzeti Bank, I hereby decree the following:

### 1. Scope

**Article 1** This Decree shall apply to:

a) the reproductions of

aa) circulation banknotes,

ab) commemorative banknotes, and

ac) collector banknotes

issued by the Magyar Nemzeti Bank (hereinafter: 'MNB') and in circulation or withdrawn from circulation by the MNB (hereinafter collectively: 'forint banknotes'),

b) in respect of Article 9 the reproductions of euro banknotes.

### 2. Definitions

**Article 2** For the purposes of this Decree the following definitions shall be applied:

1. *banknote or security paper*: special paper not containing optical whitening [dark, non-fluorescent paper preserving its characteristics observed in natural light when examined in ultraviolet (UV) light], possibly containing a watermark, security thread, fibres and metallic threads with a hologram effect;

2. *collector banknote*: forint banknote issued by the MNB, the primary function of which is not to be used for cash payments, but to convey historical and cultural values, to draw public attention to these values, to disseminate knowledge and to commemorate or pay tribute to the person, event or significant anniversary commemorated on it;

3. *circulation banknotes*: forint banknotes issued by the MNB for use as a means of cash payment;

4. *commemorative banknote*: a forint banknote issued not only for use in cash payments but also to commemorate some highly important event or anniversary for society as a whole, for the nation, or one embodying some universal value, and for drawing the public's attention to such value or values;

5. *reproductions of forint banknotes*: any effective (tangible) or virtual (intangible) images that use all or any part of a forint banknote or individual graphic elements thereof, created by any kind of production process, which may be suitable to give the impression of a forint banknote, regardless of the dimensions, material or colour of the image or whether it depicts the image identical with that of a genuine forint banknote, a modified image or whether it includes elements not featured in the genuine banknote;

6. *individual graphic elements of the forint banknote*: the following elements defined in the legal act on the issue of a specific forint banknote:

a) the portrait,

b) the reverse image,

c) the denomination (numerical and alphabetical),

d) name of the currency ('forint') or its Hungarian or foreign language abbreviation, used in practice,

e) the inscription 'Magyar Nemzeti Bank',

f) the background print (banknote design without the items a) to d));

7. *paper or paper based material*: writing, printing paper clearly distinct from banknote or security paper, used for writing, reproduction, printing, containing optical whitening [fluorescent in bluish-white colour, changing its characteristics observed in natural light when examined in ultraviolet (UV) light], and other paper, basic paper freely obtainable in commercial trade.

### 3. Prohibitive provisions

**Article 3** (1) It is prohibited to produce or to commission the reproduction of (hereinafter collectively: 'produce' and 'production') forint banknotes in a manner that the resulting product can be mistaken for any forint banknote or is similar in appearance.

(2) The prohibition as per Paragraph (1) shall prevail regarding the time of the producing of the forint banknote reproduction and its actual use (e.g. circulation).

### 4. Reproductions of forint banknotes not subject to authorisation

**Article 4** (1) Reproductions of forint banknotes may be produced on paper or paper based material without the authorisation of the MNB if

a) the reproduction is printed on paper clearly different and distinguishable from banknote or security paper, and

b) they are produced in a one-sided form (i.e. showing only the front side or reverse side of a specific forint banknote, provided that

ba) their size does not reach 75% of the length and width of a specific forint banknote, or exceeds 125% of the length and width of a specific forint banknote, or

bb) they show only a part of the front side or reverse side of a specific forint banknote and the size of such part represented is smaller than one-third of the front side or reverse side of a specific forint banknote, or

c) they are produced in a two-sided form (i.e. based on both the front side or reverse side of a forint banknote), provided that their length and width dimensions are at least 200% more or at least 50% less than the dimensions of a specific banknote, or

d) they are made using a portrait or reverse image of the banknote and the portrait or reverse image is not displayed against a background resembling a banknote.

(2) Reproductions of forint banknotes may be produced without the authorisation of the MNB on materials other than paper if the material is clearly different and distinguishable from banknote or security paper.

(3) Reproductions of forint banknotes may be produced without the authorisation of the MNB as reproductions of forint banknotes made available via an electronic device, on an Internet website, or through a fixed-line or wireless device.

#### 5. Reproductions of forint banknotes requiring authorisation

**Article 5** (1) Reproductions of forint banknotes may be produced subject to the MNB's authorisation issued in the scope of its powers granted under [Article 45 d\) of Act CXXXIX of 2013](#) on the Magyar Nemzeti Bank if the reproduction to be produced differs from any of the requirements set out in Article 4 or any doubt arises regarding compliance with these requirements.

(2) The authorisation requirement referred to in Paragraph (1) shall apply to the date of both the producing and the actual use of a reproduction forint banknote.

**Article 6** (1) Application for authorisation shall be submitted by the person ordering or – if the reproduction is used by its producer – producing the reproduction of the forint banknote (hereinafter collectively: 'the user'), using the form specified in the Annex 1.

(2) The graphic design or image of the intended forint banknote reproduction shall be attached by the user to the application.

(3) The authorisation procedure of the reproductions of forint banknotes shall be free of charge.

**Article 7** (1) A specimen or the electronic representation of the reproduction of a forint banknote as authorised by the MNB shall be presented by its user to the MNB eight business days prior to the start of its intended use.

(2) If, pursuant to the authorisation issued by the MNB, the reproduction of a forint banknote is allowed to differ from the requirements laid down in Article 4, during the production and use of

the reproduction of a forint banknote, its user shall ensure that the reproduction of a forint banknote is stored at a safe place, that it is safeguarded and that appropriate records – tracking the verification of the exact quantities of the reproductions of forint banknotes produced, utilised, unutilised and destroyed, including faulty products – are kept. Furthermore, the user shall ensure that all defective and unutilised specimens of the reproductions of forint banknotes are destroyed.

#### 6. Other provisions concerning the production and utilisation of forint banknote reproductions

**Article 8** Issues related to the production and utilisation of the reproductions of forint banknotes not regulated in this Decree shall be governed by the Act on Copyright as appropriate.

#### 7. Reproductions of euro banknotes

**Article 9 (1)** The European Central Bank holds the copyright on the design of the euro banknotes.

(2) The reproduction of euro banknotes shall be subject to Article 2 of Decision 2013/211/EU of the European Central Bank and Articles 1 to 3 of Guideline 2003/206/EC of the European Central Bank.

#### 8. Closing provisions

**Article 10** This Decree shall enter into force on the 15<sup>th</sup> day following its publication.

**Article 11** Article 9 of this Decree is intended to ensure compliance with

1. Article 2 of Decision 2013/211/EU of the European Central Bank of 19 April 2013 on the denominations, specifications, reproduction, exchange and withdrawal of euro banknotes, as amended by Decision (EU) 2020/2090 of the European Central Bank, and

2. Articles 1 to 3 of Guideline 2003/206/EC of the European Central Bank of 20 March 2003 on the enforcement of measures to counter non-compliant reproductions of euro banknotes and the exchange and withdrawal of euro banknotes, as amended by Guideline (EU) 2020/2091 of the European Central Bank.

**Article 12**

Forint Banknote Reproduction Application Form

1. Information on the user* and the representative of the user of the reproduction of the forint banknote	Name of the user:	
	Home address or registered office of the user:	
	Representative's name:	
	Home address or registered office of the representative:	
	Email**:	
	Telephone**:	
2. Information on the reproduction of the forint banknote	Intended use:	
	Intended quantity:	
	Method of reproduction:	
	Description of the reproduction of the forint banknote:	

\* User: the person ordering or (if the reproduction is used by its producer) producing the reproduction of the forint banknote.

\*\* Optional.

Date: .....

.....

User's signature