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## PRESS RELEASE

### Aggregated balance sheet of credit institutions: April 2019

**According to seasonally adjusted data, households and non-financial corporations were net borrowers due to transactions in April 2019. Both sectors increased their deposit holdings in the month under review.**

Due to transactions, the stock of **household** loans rose by HUF 50.3 billion in seasonally adjusted terms and by HUF 46.8 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans increased by HUF 49.1 billion and that of foreign currency loans fell by HUF 2.3 billion.

Due to transactions, total deposits of the household sector rose by HUF 68.9 billion in seasonally adjusted terms and by HUF 83.0 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 107.7 billion into forint deposits<sup>1</sup> and net outflows of HUF 24.7 billion from foreign currency deposits during the period under review.

Due to transactions, outstanding debt of the **non-financial corporate sector** rose by HUF 111.9 billion in seasonally adjusted terms and by HUF 100.3 billion in seasonally unadjusted terms. According to seasonally unadjusted data, the stock of forint loans and foreign currency loans increased by HUF 52.4 billion and by HUF 47.9 billion, respectively, due to transactions. Credit institutions' holdings of bonds issued by non-financial corporations fell by HUF 0.8 billion due to transactions.

Excluding revaluations and other volume changes, the stock of non-financial corporations' deposits rose by HUF 54.5 billion in seasonally adjusted terms and by HUF 41.1 billion in seasonally unadjusted terms. According to seasonally unadjusted data, there were net inflows of HUF 69.1 billion into forint deposits and net withdrawals of HUF 27.9 billion from foreign currency deposits in the month.

A [table](#), published in conjunction with this press release, contains further information on the monthly financing of households and non-financial corporations using preliminary statistical data on securities holdings, in addition to data reported by credit institutions.

In April 2019, **foreign liabilities** of credit institutions accounted for 14.1 % of the sector's balance sheet total.

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<sup>1</sup> The significant change in household current account deposits and overdrafts partly reflected the one-off effect of payments (e.g. transfers of wages) brought forward to April due to the 1 May holiday.

**Table 1 Aggregated balance sheet of credit institutions – seasonally unadjusted data**

April 2019					HUF billions				
Assets	Opening stocks	Revaluations and other changes	Transactions	Closing stocks	Liabilities	Opening stocks	Revaluations and other changes	Transactions	Closing stocks
<b>Non-financial corporations (S.11)</b>	<b>7 708,6</b>	<b>19,9</b>	<b>99,5</b>	<b>7 828,0</b>	<b>Non-financial corporations (S.11)</b>	<b>8 311,0</b>	<b>12,7</b>	<b>41,1</b>	<b>8 364,8</b>
HUF loans	4 417,0	-0,5	52,4	4 468,9	HUF deposits	5 745,8	-3,9	69,1	5 811,0
FX loans	3 208,3	20,2	47,9	3 276,4	FX deposits	2 565,2	16,6	-27,9	2 553,8
Securities other than shares	83,3	0,2	-0,8	82,7					
<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>1 257,4</b>	<b>2,1</b>	<b>3,2</b>	<b>1 262,7</b>	<b>Other financial corporations (S.124+S.125+S.126+S.127+S.128+S.129)</b>	<b>2 393,5</b>	<b>4,1</b>	<b>-39,6</b>	<b>2 358,0</b>
HUF loans	895,8	0,0	8,2	904,0	HUF deposits	1 702,7	0,0	-10,0	1 692,6
FX loans	354,3	2,1	-4,9	351,4	FX deposits	690,8	4,1	-29,6	665,4
Securities other than shares	7,4	0,0	0,0	7,3					
<b>Central government (S.1311)</b>	<b>9 324,2</b>	<b>-76,2</b>	<b>12,7</b>	<b>9 260,7</b>	<b>Central government (S.1311)</b>	<b>359,7</b>	<b>0,9</b>	<b>123,0</b>	<b>483,6</b>
HUF loans	362,0	0,0	-10,1	351,9	HUF deposits	343,6	0,8	119,8	464,2
FX loans	32,8	0,2	0,0	33,1	FX deposits	16,1	0,1	3,2	19,4
Securities other than shares	8 929,5	-76,4	22,7	8 875,8					
<b>Local authorities (S.1313)</b>	<b>146,0</b>	<b>0,0</b>	<b>3,8</b>	<b>149,8</b>	<b>Local authorities (S.1313)</b>	<b>921,5</b>	<b>0,0</b>	<b>-88,7</b>	<b>832,9</b>
HUF loans	144,9	0,0	3,9	148,8	HUF deposits	917,2	0,0	-88,7	828,5
FX loans	0,0	0,0	0,0	0,0	FX deposits	4,4	0,0	0,0	4,4
Securities other than shares	1,1	0,0	-0,1	1,0					
<b>Households (S.14)</b>	<b>6 209,9</b>	<b>-1,7</b>	<b>46,8</b>	<b>6 255,0</b>	<b>Households (S.14)</b>	<b>8 934,0</b>	<b>10,0</b>	<b>83,0</b>	<b>9 027,0</b>
HUF loans	6 175,2	-1,7	49,1	6 222,5	HUF deposits*	7 684,1	3,2	107,7	7 795,0
FX loans	34,8	0,0	-2,3	32,5	FX deposits	1 249,9	6,8	-24,7	1 232,0
					<b>Debt securities issued (held by residents)</b>	<b>1 799,6</b>	<b>-1,7</b>	<b>1,4</b>	<b>1 799,2</b>
<b>Non-residents (S.2)</b>	<b>7 127,4</b>	<b>39,0</b>	<b>98,4</b>	<b>7 264,8</b>	<b>Non-residents (S.2)</b>	<b>5 793,9</b>	<b>29,6</b>	<b>-10,2</b>	<b>5 813,3</b>
<b>Remaining assets</b>	<b>9 288,9</b>	<b>37,7</b>	<b>-228,2</b>	<b>9 098,3</b>	<b>Remaining liabilities</b>	<b>12 549,3</b>	<b>-34,9</b>	<b>-73,8</b>	<b>12 440,6</b>
<b>Total assets</b>	<b>41 062,5</b>	<b>20,7</b>	<b>36,2</b>	<b>41 119,4</b>	<b>Total liabilities</b>	<b>41 062,5</b>	<b>20,7</b>	<b>36,2</b>	<b>41 119,4</b>

\* The significant change in household current account deposits and overdrafts partly reflected the one-off effect of payments (e.g. transfers of wages) brought forward to April due to the 1 May holiday.

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Detailed tables: [Tables](#)

Charts, methodological notes: [Statistical press release](#)

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