



26 APRIL 2016

### INTEREST RATE CONDITIONS OF THE MAGYAR NEMZETI BANK EFFECTIVE FROM 27 APRIL, 2016

The Monetary Council of the Magyar Nemzeti Bank reduced the central bank base rate by 15 basis points to 1.05%, in effect from 27 April 2016.

Based on the Monetary Council's decision, the new interest rate conditions of the Magyar Nemzeti Bank, in effect from 27 April 2016, are as follows:

Central bank instrument	Interest rate	
Three-month MNB deposit		1.05%
Overnight central bank deposit	The interest rate on the three-month MNB deposit minus 1.25 percentage points	-0.05%
Overnight collateralised loan	The interest rate on the three-month MNB deposit plus 0.25 percentage points	1.30%

The prevailing official interest rates can be found on Reuters page NBHI and Bloomberg page NBH12.

Central bank base rate is 1.05%.

The interest rate remunerated on required reserves is 1.05%.

The penalty interest rate applied in case of reserve deficit is 1.05%.

MAGYAR NEMZETI BANK